

OLIM FUND FINANCIAL REPORT

JANUARY 2012

Dear Olim Fund Donor,

Warm greetings from the Galilee!

We are very grateful to Hashem for His faithfulness and for yours.

Thank you for your prayers and support for this past month, I pray God will bless your generosity 100 fold.

The Olim Fund Board of Directors has prayerfully considered making some changes in the organization. One of them was to terminate our only employee who was getting paid by a donor directly for many years; however, this donor stopped sending his contribution for this purpose. For quite some time, the Olim Fund had to pay him from the regular donations; he was in charge of all the 36 representatives all over the country and we really needed him, but the Lord has supplied a volunteer to do his work. Halleluiah! She is the wife of one of our Board Members, and we are very grateful for her generous heart in sharing her time to bless the Olim Fund. The money that we were using to pay for his salary now can help people in need. However, in order for us to do this we needed to terminate Yaakov and to pay his severance pay, health insurance and taxes in the amount of 23,000 shekels (\$6,390.00). I know that it is quite an amount for now but in the long run it will be better for the Fund and for the people.

The rest of the money was used for paying a dentist that took care of a widow's mouth that was in much pain with her teeth, an young single mother that could not make it for this month for the rent of her apartment, and a man that had a back injury and could not supply for the rent for two months, he was going to be evicted at the end of the month.

We could not help many people this month, but we are grateful we could help at least some of them.

Thank you again for your valuable support to keep the Olim Fund going and helping the needy in the Land of Israel.

Many Blessings,

Tamara