

Shalom Dear Donors and Friends of the Olim Fund of the Land of Israel,

As you can see from the attached report, April was a very "lean" month for your Fund. The continued falling U.S. dollar and the great problems with the American economy have taken an increasing toll on our monthly donations.

We continue to pray for our founding donor whose high end custom home building company has been especially impacted by this national economic situation. We are so grateful that he and our other faithful donors are doing their best to meet the ever growing needs of our immigrant families. We ask that you all join with us in seeking God's provision for all the dear ones involved in both the giving and receiving sides of this continuing financial crunch.

Your Board of Directors and I cannot begin to thank you enough for your continued loving support through these difficult times. We know with confidence that He who blesses Israel will also be blessed.

In His great love and service,
Bob Fischer

**Olim Fund of the Land of Israel
Monthly distributions for April, 2008**

Family Size	Location	Monthly Income	Overview of Situation Funded	Gift
5	Karmiel	\$758	The 25 year old head of this family was involved in an at fault vehicle accident. Unable to pay the fine, he was forced to quit his job and work at government appointed jobs for no pay for a period of four months. He has one more month to go in this situation. His wife just gave birth to their third child and she can no longer work. They have no money for even the basics this month. This gift is for rent and utilities.	\$496

3	Jerusalem	\$1,283	The 32 year old head of this family left Israel with his parents for two years. He married in the United States and returned here to live with his late term pregnant wife. She had a miscarriage, but had not yet completed the six month wait for health insurance requirement. Thus, they ran up a huge medical bill , the monthly payments of which almost equal their income. This gift will pay down the remaining amount due, thus lower their payments to a level where they will be able to survive here with their now healthy newborn child.	\$1,458
4	Nazareth Illit	\$1,600	The head of this young family has lost three jobs in the past four months. He now has a good paying job and will receive his first salary in June. During this turbulent time, his wife's father visited them from abroad. He had a massive heart attack at the airport on the day he was to depart. Sadly, his travel insurance had expired only hours before his heart attack. Consequently, the huge hospital costs fell on this family who were already in deep financial trouble. This gift will cover a mortgage payment and food to tide them over until they can recover from this situation in the short term.	\$1,283
1	Haifa	\$612	This 70 year old widow is unable to pay for long delayed urgently needed dental care that is causing constant pain and impacting her health.	\$875
			Total monthly distributions	\$4,112