

Shalom Dear Donors and Friends of the Olim Fund of the Land of Israel,

Thanks to your generous giving, during December your Board of Directors was able to distribute 32,767 Israeli Shekels, the equivalent of \$8,856 among thirteen Olim families and individuals who were in serious, often heartbreaking emergency survival situations. It is simply impossible for me to convey the seriousness of their circumstances which mirror those of countless other Jewish immigrants to Israel who find themselves in similar dire situations.

I would like to take this opportunity to make you all aware of how very seriously the falling U. S. dollar is impacting your Fund. Two years ago, on December 31, 2005 the exchange rate was 4.61 Israeli Shekels for each U.S. dollar. Therefore, given the same level of dollar donations, then, we would have been able to distribute 40,826 Shekels. One year ago, on December 31, 2006, the exchange rate had fallen to 4.22 which would have yielded 37,372 shekels. For our current distribution, on December 31, 2007, the exchange rate was 3.70 which allowed us to distribute 32,767 Shekels.

Stated differently, in terms of constant dollar donations, in just two years, during the respective months of December, we have lost the ability to distribute 8,059 shekels representing a loss of 19.73%. And, during the past year alone this loss amounted to 4,605 shekels or 12.32%. Given the average amount of our survival level gifts, at the exchange rate two years ago we would have been able to assist approximately 17 instead of the 13 Olim families/individuals as detailed in the attached report. And, just one year ago, we could have met approximately 15 instead of 13 emergency survival level needs with the same monthly dollar donations.

As you might imagine, for those of us who survive on dollar incomes (which in effect our Olim recipients to some extent do rely) the precipitous decline of this currency has been a major "hit."

In sharing this situation, it is not my intention to lean on you to increase your donations. I fully trust that each of you is already being led by our Lord in this outreach and He knows our needs and will deal with them according to His will. I am sharing this situation with you all to assure you that we are doing our very best to make sure that ever decreasing funds, in terms of shekels, are being distributed in their entirety where they are most urgently needed.

I can't begin to thank you all enough for your continued generosity and outreach.

We rejoice in the sure knowledge that the Lord God of Israel is true to His Word and that those who bless Israel will in turn be greatly blessed.

With many blessings and love in Yeshua,
Bob Fischer
Founder and Managing Director
The Olim Fund of the Land of Israel

Olim Fund of the Land of Israel

Monthly distributions for December, 2007

Family Size	Location	Monthly Income	Overview of Situation Funded	Gift
3	Ako	\$1727	This 51 year old woman suffered a near fatal stroke that has left her greatly impaired and recovering in a special hospital a long bus journey from their home. Her husband has traveled to be with her as often as possible during the crisis period of her illness and in the process has lost many work days and incurred considerable travel expenses. Consequently, they are unable to pay their current rent and utilities.	\$649
2	Tirat-Carmel	\$849	This pensioner couple has fallen on hard times due to his extremely rare and severe neurological illness that must be treated with a very expensive medication that is not yet funded by their health plan. It will, however, be covered in June when an extension to their plan becomes operative. In the meantime, they are burdened with a medical bill of \$750 per month.	\$750
3	Katzrin	\$173	The head of the family found work in September 2007 but his employer has not yet paid him a salary, all the while promising to catch up “net month.” He is unable to find another job and while he continues to seek one the family finances have collapsed. This gift is to help with food, school costs, and long overdue utility payments.	\$838
2	Kfar Sava	\$865	This 32 year old divorced mother of a 14 year old is terminally ill with AIDS which she contracted from a dirty needle in her earlier history as a drug addict. She has been spending most of her remaining days and nights on an extremely old and uncomfortable sofa. She has also fallen behind in utility payments. This gift will provide her with a comfortable bed.	\$730

4	Bat Yam	\$1,622	This recently prosperous family has been decimated by the mother's now Stage 3 multiple organ cancer. She has lost her lucrative job as a college lecturer and the family is about to lose their home, car, and may have to terminate their son's college education in its final year. They are doing their best to radically reduce expenses but need considerable help to bridge the gap until they are able to adjust to a very new life style.	\$700
3	Ashdod	\$1,427	This recently divorced mother of two young children was left with considerable debt by her gambling addicted former husband. While she struggles to pay this off, she is only marginally able to meet the bare survival level expenses of the family. This gift is for food and utility payments.	\$540
3	Ma'alot	\$323	This divorced mother of two toddlers is barely surviving on a small government stipend. She is unable to find part-time work and must stay at home to care for her very young children. This gift is to cover her current rent and help towards utility payments.	\$270
3	Beer Sheva	\$756	This divorced woman with two young children recently lost her government stipend when it was discovered that her former husband had moved back in with them since he had lost his job and had no source of income. He has since again left them but the situation may take months to sort out and in the meantime the family has no income. This gift is for food, school supplies and utility expenses.	\$540
4	Kiryat Bialik	\$997	This divorced mother of three receives no help from her former husband. She works part time as a "care giver" and receives a small stipend from the government. She recently underwent extensive dental work and has issued post dated checks to cover this expense over the next 12 months. Because of this added expense she is unable to pay for all of the family's basic survival level needs	\$515
3	Kiriat Ata	\$676	The husband of this 20 year marriage fell into a rage one day and nearly beat his wife to death. Consequently, he is serving an 8 month jail term during which the family no longer has any source of income. This gift is to prevent them from being evicted from their home.	\$810

2	Karmiel	\$900	This young Ethiopian immigrant widow's son suffered an accident at home and was severely burned. He is now recovering at home after a long hospitalization but she must pay for a large portion of his continuing high medical expenses which are way beyond her means. This gift will provide a special medical device that is essential to this treatment.	\$892
2	Katzrin	\$608	This divorced woman with a teenage son lives on a small government stipend that does not allow enough money for even the most basic dental care. She received full mouth care and dentures in our Tiberias Clinic at a cost far below the normal cost in Israel	\$811
		\$745	This single woman is a pensioner who lives alone. She too required full mouth dental extractions and dentures which were provided for her at far below the normal price by our affiliated dental clinic in Haifa.	\$811
			Total monthly distributions	\$8,856